



**THOUSAND OAKS
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
MAY 8, 2017
4:15 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.thousandoakscdd.org

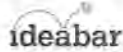
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
THOUSAND OAKS COMMUNITY DEVELOPMENT DISTRICT
Board Room of Northern Palm Beach County Improvement District
359 Hiatt Drive
Palm Beach Gardens, Florida 33418
REGULAR BOARD MEETING
May 8, 2017
4:15 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. April 10, 2017 Regular Board Meeting Minutes.....Page 2
- G. Old Business
- H. New Business
- I. Administrative Matters
- J. Board Members Comments
- K. Adjourn

The Palm Beach Post

Palm Beach Daily News



THOUSAND OAKS COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Thousand Oaks Community Development District will hold Regular Meetings at 4:15 p.m. in the Board Room of Northern Palm Beach County Improvement District, 359 Hiatt Drive, Palm Beach Gardens, Florida 33418, on the following dates:

October 10, 2016
November 14, 2016
December 12, 2016
January 9, 2017
February 13, 2017
March 13, 2017
April 10, 2017
May 8, 2017
June 12, 2017
July 10, 2017
August 14, 2017
September 11, 2017

The purpose of the meetings is to conduct any business coming before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meeting should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

THOUSAND OAKS COMMUNITY
DEVELOPMENT DISTRICT
PUB: The Palm Beach Post 9-26/2016
#5653622

Signed



Radia Vagedes
RADIA VAGEDES, Notary Public
In and for the State of Ohio
My Commission Expires Sept. 2, 2019

Sworn to and subscribed before 09/28/2016.
Who is personally known to me.

THOUSAND OAKS CDD PROOF OF PUBLICATION
STATE OF FLORIDA COUNTY OF PALM BEACH
Before the undersigned authority personally appeared Tiffani Everett, who on oath says that she is Call Center Legal Advertising Representative of The Palm Beach Post, a daily and Sunday newspaper, published at West Palm Beach in Palm Beach County, Florida; that the attached copy of advertising for a Notice was published in said newspaper on First date of Publication 09/26/2016 and last date of Publication 09/26/2016 Affiant further says that the said The Post is a newspaper published at West Palm Beach, in said Palm Beach County, Florida, and that the said newspaper has heretofore been continuously published in said Palm Beach County, Florida, daily and Sunday and has been entered as second class mail matter at the post office in West Palm Beach, in said Palm Beach County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that she/he has neither paid nor promised any person, firm or corporation any discount rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. Also published in Martin and St. Lucie Counties.
THOUSAND OAKS CDD Ad ID: 1272572 Ad Cost: 278.64

THOUSAND OAKS COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 10, 2017

A. CALL TO ORDER

Mr. Ellington called to order the April 10, 2017, Regular Board Meeting of the Thousand Oaks Community Development District at 4:18 p.m. in the Board Room of the Northern Palm Beach County Improvement District located at 359 Hiatt Drive, Palm Beach Gardens, Florida 33418.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on September 26, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

A quorum was established by the presence of Chairman Jeff Jackson (by conference call), Vice Chairman Randy Hicks and Supervisors Kimberly Jackson and Rance Gaede.

Staff present were: District Managers Richard Ellington & Jason Pierman of Special District Services, Inc.; and District Counsel Frank Palen of Caldwell Pacetti Edwards Schoech & Viator LLP.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. March 13, 2017, Regular Board Meeting

Mr. Ellington presented the minutes of the March 13, 2017, Regular Board Meeting. Mr. Hicks **moved** approval, Ms. Jackson seconded, and without discussion, the **motion** carried 4 to 0 approving the March 13, 2017, Regular Board Meeting minutes, as presented.

At this point, Supervisor Corey Smith arrived at the meeting.

G. OLD BUSINESS

There were no Old Business items to come before the Board.

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H. NEW BUSINESS

1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget

Mr. Ellington presented Resolution No. 2017-01, entitled:

RESOLUTION NO. 2017-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE THOUSAND OAKS COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.

Mr. Ellington indicated that there was almost a \$60,000 reduction in the debt service on the annual basis as a result of the refinancing that had been completed in December. He also noted that there was about a \$6,000 reduction in the O&M budget. Mr. Ellington indicated that the changes in both of these would result in between a \$70 and a \$90 per unit reduction of the non-ad valorem assessments. With little discussion, Ms. Jackson **moved** approval, Mr. Hicks seconded and the **motion** carried 5 to 0 approving Resolution No.2 017-01, as presented.

Following the budget item, Ms. Jackson asked that all Board Members be sent the information regarding the Annual FASD Conference.

2. Consider Resolution No. 2017-02 – Electronic Approval Process and Authorized Signatories

Mr. Ellington presented Resolution No. 2017-02, entitled:

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE THOUSAND OAKS COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

Mr. Ellington indicated that there was some reorganization going on within the office and the Board needed to adopt a new resolution designating a Board Member as an additional signer on the checks for the District. Mr. Ellington recommended that the Chairman be

THOUSAND OAKS COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 10, 2017

nominated for that purpose. Mr. Smith so **nominated** Mr. Jackson, Mr. Hicks seconded and the **motion** carried 5 to 0 to adopt Resolution No. 2017-02, as presented.

I. ADMINISTRATIVE MATTERS

Mr. Ellington thanked the Board for their support over the years and indicated that this would be his last meeting with the Board, pending his retirement.

J. BOARD MEMBER COMMENTS

Mr. Hicks asked if there was any further information on Villa Rosa. Ms. Jackson indicated that she recalled from the last meeting that staff was directed to send a letter to the Registered Agent. Mr. Ellington suggested that Mr. Palen be authorized to send such a letter, since it was a legal matter, to the extent of reaching out to the Registered Agent. Mr. Palen indicated that he would do so and would get with Mr. Ellington on the exact issue.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Hicks, seconded by Mr. Gaede to adjourn the meeting at 4:38 p.m. That **motion** carried 5 to 0.

Secretary/Assistant Secretary

Chair/Vice Chair